

BILL OF SALE

The GRANTOR, KAISER GYPSUM COMPANY, INC., a Washington corporation, for and in consideration of Ten Dollars (\$10.00) and other good and valuable consideration in hand paid, does grant, bargain, sell and deliver to NORWEST GYPSUM, INC., a Washington corporation, the following described personal property now located at Grantor's gypsum board manufacturing plant in Seattle, Washington:

All of the inventory of gypsum board and other finished goods and raw materials (whether expensed or capitalized), including gypsum board, gypsum rock, work in process, consumable manufacturing supplies, spare parts and repair materials on hand as of the date of delivery of this bill of sale on or within the real property described in Exhibit A, attached hereto and incorporated herein, an approximate list of which items is attached as Exhibit B and incorporated herein.

The Grantor warrants that such personal property is free and clear and without encumbrance and that Grantor has good right and full authority to sell such personal property

DATED this 17th day of February, 1978.

KAISER GYPSUM COMPANY INC.

By [Signature]

Vice President

By _____

STATE OF)
COUNTY OF) ss.

On this ____ day of February, 1978, before me personally appeared _____ and _____, to me known to be the _____ and _____, respectively, of the corporation that executed the within and foregoing instrument, and acknowledge the said instrument to be the free and voluntary act and deed of said corporation for the uses and purposes therein mentioned, and on oath stated that they were authorized to execute said instrument.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year first above written.

Notary public in and for the state of _____, residing at _____.